

Reported Recommending
Ind. Postponed
Passed Senate
Failed to Pass Senate
Passed House
Failed to Pass House

Senate File 65

January 21, 1947.
Passed on File.

By WATSON.

A BILL FOR

An Act to amend section four hundred twenty-two and sixteen hundredths (422.16), Code, 1946, relating to deductions for income tax of nonresidents by withholding agents.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section four hundred twenty-two and
2 sixteen hundredths (422.16), Code, 1946, is
3 amended by striking from lines nine (9), ten (10)
4 and eleven (11) of subsection one (1) the words
5 “not exceeding four thousand dollars, the amount
6 withheld shall be two percent” and substituting
7 in lieu thereof the words “the amount withheld
8 shall be at such rate or rates as the commission
9 shall by rule prescribe to equal the anticipated
10 tax liability of such nonresident”.